

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2021

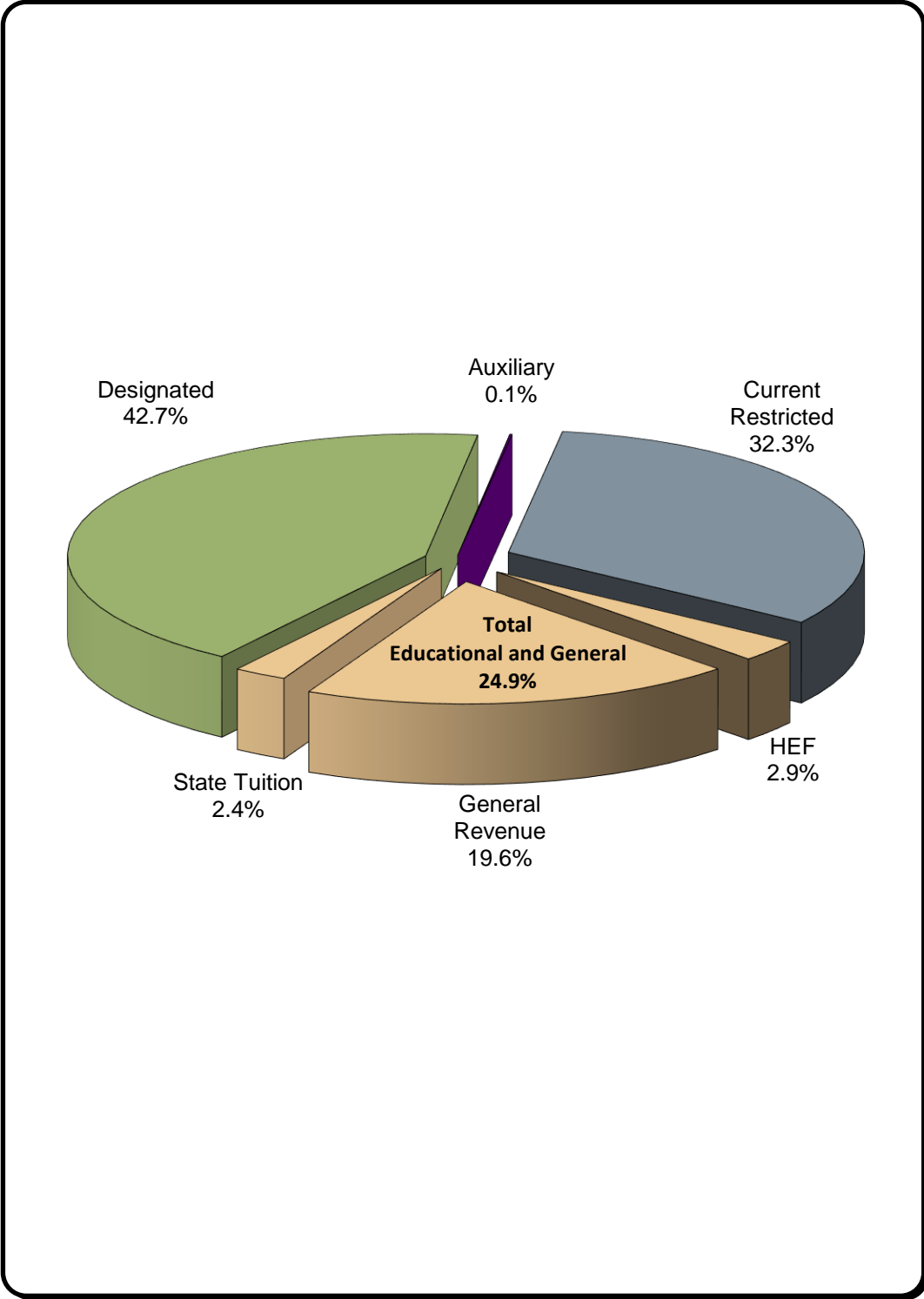
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2021
Operating Budget Summary*

TABLE OF CONTENTS

Fiscal Year 2021 Operating Budget - Source of Funds (Graph)	1
Educational and General Funds Budget Summary	2
Educational and General Funds Method of Finance	5
Higher Education Funds Allocation	7
Designated Funds Budget Summary.	8
Auxiliary Funds Budget Summary	9
Current Restricted Funds Budget Summary	10
Fiscal Year 2021 Operating Budget Summary.	11
Budget Comparison Fiscal Year 2021 vs Fiscal Year 2020.	12

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2021
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2020	FY2021	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 148,184,642	\$ 148,167,963	
Higher Education Funds (HEF)	<u>23,372,396</u>	<u>21,652,392</u>	
TOTAL GENERAL REVENUE	<u>171,557,038</u>	<u>169,820,355</u>	
OTHER EDUCATIONAL AND GENERAL INCOME			
Tuition	17,694,217	17,290,404	
Other Income	330,600	281,100	
Fund Balance	<u>603,530</u>	<u>404,085</u>	
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	<u>18,628,347</u>	<u>17,975,589</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 190,185,385</u>	<u>\$ 187,795,944</u>	-1.26%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2020	FY2021	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	31,662,457	31,955,257	
Graduate Medical Education	2,853,601	2,853,601	
Nursing Education	17,831,482	17,715,733	
Health Professions Education	13,155,105	13,132,305	
Graduate School for Biomedical Education	2,503,782	2,483,310	
Pharmacy Education	16,670,548	15,811,991	
Graduate Training in Public Health	1,033,896	1,237,849	
Texas Tech University System Administrative Support	1,194,299	1,195,845	
Institutional Support	14,733,922	14,712,356	
Academic and Student Support	3,890,563	4,046,563	
Information Technology	4,206,732	4,206,732	
Research	1,778,018	1,778,018	
Infrastructure Support	9,667,230	9,667,230	
Institutes	1,013,977	813,977	
TPEG	1,630,000	1,562,086	
Staff Benefits	7,203,500	7,203,500	
Tuition Revenue Bond	11,872,890	11,856,212	
Physician Assistant Facility	10,000,000	10,000,000	
Higher Education Funds	<u>23,372,396</u>	<u>21,652,392</u>	
Subtotal	<u>176,274,398</u>	<u>173,884,957</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2020	FY2021	% CHANGE
Non Formula Support Items			
Integrated Health Network	918,311	918,311	
Office of Rural Health	3,208,482	3,208,482	
Area Health Education Center	1,824,000	1,824,000	
Family and Community Medicine Residency Program	374,855	374,855	
Medical Education - Odessa	973,118	973,118	
Midland Medical Residency	1,211,309	1,211,309	
Midland School of Medicine - Enhancement	2,280,000	2,280,000	
Physician Assistant Program	450,363	450,363	
Cancer Research	1,663,488	1,663,488	
School of Public Health	<u>1,007,061</u>	<u>1,007,061</u>	
Total Non Formula Support Item	<u>13,910,987</u>	<u>13,910,987</u>	
TOTAL ESTIMATED EXPENDITURES	<u><u>190,185,385</u></u>	<u><u>187,795,944</u></u>	-1.26%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2021 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 29,477,023	\$ 2,478,234	\$ 31,955,257
Graduate Medical Education	2,853,601		2,853,601
Nursing Education	16,341,821	1,373,912	17,715,733
Health Professions Education	12,113,852	1,018,453	13,132,305
Graduate School for Biomedical Education	2,290,721	192,589	2,483,310
Pharmacy Education	14,585,720	1,226,271	15,811,991
Graduate Training in Public Health	1,141,850	95,999	1,237,849
Texas Tech University System Administrative Support	1,103,103	92,742	1,195,845
Institutional Support	13,571,366	1,140,990	14,712,356
Academic and Student Support	3,732,739	313,824	4,046,563
Information Technology	3,880,486	326,246	4,206,732
Research	1,640,127	137,891	1,778,018
Infrastructure Support	8,917,505	749,725	9,667,230
Institutes	750,850	63,127	813,977
TPEG		1,562,086	1,562,086
Staff Benefits		7,203,500	7,203,500
Tuition Revenue Bond	11,856,212		11,856,212
Physician Assistant Facility	10,000,000		10,000,000
Higher Education Funds	21,652,392		21,652,392
Subtotal	155,909,368	17,975,589	173,884,957

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2021 Budget
	General Revenue	Other E & G Income	
Non Formula Support Item			
Integrated Health Network	918,311		918,311
Office of Rural Health	3,208,482		3,208,482
Area Health Education Center	1,824,000		1,824,000
Family and Community Medicine Residency Program	374,855		374,855
Medical Education - Odessa	973,118		973,118
Midland Medical Residency	1,211,309		1,211,309
Midland School of Medicine - Enhancement	2,280,000		2,280,000
Physician Assistant Program	450,363		450,363
Cancer Research	1,663,488		1,663,488
School of Public Health	1,007,061		1,007,061
Total Non Formula Support Item	13,910,987		13,910,987
TOTAL ESTIMATED EXPENDITURES	\$ 169,820,355	\$ 17,975,589	\$ 187,795,944

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION FUNDS**

	FY 2020	FY 2021
Revenue	<u>23,372,396</u>	<u>21,652,392</u>
PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	3,713,000	3,900,000
Other Equipment	<u>2,018,214</u>	<u>2,018,214</u>
Total Library Acquisitions and Equipment	<u>5,731,214</u>	<u>5,918,214</u>
Construction, Renovations and Property Acquisitions		
Deferred Maintenance	4,500,000	4,500,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000
Semi-Annual Strategic Allocation	2,000,000	2,000,000
Various Facility Moderization and Renewal Renovations	<u>5,970,833</u>	<u>4,063,829</u>
Total Construction and Renovations	<u>14,470,833</u>	<u>12,563,829</u>
Information Technology		
Unified Communications Infrastructure	70,000	70,000
Administrative Computing - Capital Renewal	200,349	200,349
Information Technology - Capital Renewal	<u>2,900,000</u>	<u>2,900,000</u>
Total Information Technology	<u>3,170,349</u>	<u>3,170,349</u>
TOTAL PROJECTS	<u>\$ 23,372,396</u>	<u>\$ 21,652,392</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2020	FY 2021	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 221,087,152	\$ 224,393,736	
Use of Fund Balance	6,326,203	4,367,080	
Total Medical Practice Income Plan	227,413,355	228,760,816	
Nursing Income Plan			
Estimated Income	2,677,213	2,216,138	
Use of Fund Balance	682,855	580,143	
Total Nursing Income Plan	3,360,068	2,796,281	
Health Professions Income Plan			
Estimated Income	604,850	726,850	
Total Health Professions Income Plan	604,850	726,850	
Pharmacy Income Plan			
Estimated Income	3,849,820	4,247,054	
Use of Fund Balance	531,066	431,386	
Total Pharmacy Income Plan	4,380,886	4,678,440	
Tuition and Fees			
Estimated Income	47,815,264	51,303,396	
Use of Fund Balance	496,023	448,723	
Total Tuition and Fees	48,311,287	51,752,119	
General Designated Funds			
Estimated Income	23,152,418	24,916,198	
Use of Fund Balance	13,040,527	9,708,926	
Total General Designated Funds	36,192,945	34,625,124	
TOTAL SOURCES OF FUNDS	\$ 320,263,391	\$ 323,339,630	0.96%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 227,413,355	\$ 228,760,816	
Nursing Income Plan	3,360,068	2,796,281	
Health Professions Income Plan	604,850	726,850	
Pharmacy Income Plan	4,380,886	4,678,440	
Tuition and Fees	48,311,287	51,752,119	
General Designated Funds	36,192,945	34,625,124	
TOTAL ESTIMATED EXPENDITURES	\$ 320,263,391	\$ 323,339,630	0.96%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2020	FY 2021	% CHANGE
SOURCES OF FUNDS			
Estimated Income	\$ <u>692,564</u>	\$ <u>698,524</u>	
TOTAL SOURCES OF FUNDS	\$ <u>692,564</u>	\$ <u>698,524</u>	0.86%
 ESTIMATED EXPENDITURES			
Traffic and Parking	\$ 612,264	\$ 611,764	
Various Auxiliaries	<u>80,300</u>	<u>86,760</u>	
TOTAL ESTIMATED EXPENDITURES	\$ <u>692,564</u>	\$ <u>698,524</u>	0.86%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2020	FY 2021	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 19,714,000	\$ 20,597,000	
State			
TDCJ Contract	133,500,000	131,700,000	
TDCJ Supplemental Appropriation		300,000	
Other State Funds	8,450,000	8,306,000	
Local	53,700,000	51,200,000	
Private	<u>33,136,000</u>	<u>31,553,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 248,500,000</u>	<u>\$ 243,656,000</u>	-1.95%
ESTIMATED EXPENDITURES			
Correctional Managed Health Care	\$ 133,500,000	132,000,000	
School of Medicine	94,508,000	91,538,000	
Schools of Nursing	5,650,000	5,370,000	
School of Pharmacy	4,300,000	4,550,000	
Graduate School Biomedical Sciences	200,000	200,000	
Institutes	5,842,000	5,278,000	
Student Financial Aid	3,600,000	3,600,000	
Other	<u>900,000</u>	<u>1,120,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 248,500,000</u>	<u>\$ 243,656,000</u>	-1.95%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2021**

	Source of Funds		
	Estimated Income	Other Sources	Estimated Expenditures
Educational and General Funds	\$ 187,391,859	\$ 404,085	\$ 187,795,944
Designated Funds	307,803,372	15,536,258	323,339,630
Auxiliary Funds	698,524		698,524
Current Restricted Funds	<u>243,656,000</u>		<u>243,656,000</u>
Total All Funds	<u>\$ 739,549,755</u>	<u>\$ 15,940,343</u>	<u>\$ 755,490,098</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2021 vs FISCAL YEAR 2020**

	FY 2020	FY 2021	Inc/(Dec)
Educational and General Funds	\$ 190,185,385	\$ 187,795,944	\$ (2,389,441)
Designated Funds			
Medical Practice Income Plan	227,413,355	228,760,816	1,347,461
Nursing Income Plan	3,360,068	2,796,281	(563,787)
Health Professions Income Plan	604,850	726,850	122,000
Pharmacy Income Plan	4,380,886	4,678,440	297,554
Tuition and Fees	48,311,287	51,752,119	3,440,832
General Designated Funds	36,192,945	34,625,124	(1,567,821)
Total Designated Funds	<u>320,263,391</u>	<u>323,339,630</u>	<u>3,076,239</u>
Auxiliary Funds	692,564	698,524	5,960
Current Restricted Funds	<u>248,500,000</u>	<u>243,656,000</u>	<u>(4,844,000)</u>
Total All Funds	<u>\$ 759,641,340</u>	<u>\$ 755,490,098</u>	<u>\$ (4,151,242)</u>